

OUTSIDE THE MUNICIPAL AREA OF ITS MAIN OFFICE, IN WHICH CASE FOR EACH BRANCH THE TRUST COMPANY SHALL INCREASE ITS CURRENT CAPITAL AND SURPLUS BY AN AMOUNT EQUAL TO THE AMOUNT SPECIFIED IN SUBPARAGRAPH (I), (II), (III), OR (IV) OF THIS PARAGRAPH, LESS THE AMOUNT BY WHICH THE CURRENT CAPITAL AND SURPLUS EXCEEDS THAT OTHERWISE REQUIRED BY SUBSECTION (C) OF THIS SECTION:

(I) \$25,000 PLUS A 20 PERCENT SURPLUS, IF THE ~~[[BANK]]~~ BRANCH IS LOCATED IN A MUNICIPAL AREA WITH NOT MORE THAN 15,000 INHABITANTS;

(II) \$75,000 PLUS A 20 PERCENT SURPLUS, IF THE BRANCH IS LOCATED IN A MUNICIPAL AREA WITH MORE THAN 15,000 AND NOT MORE THAN 50,000 INHABITANTS;

(III) \$100,000 PLUS A 20 PERCENT SURPLUS, IF THE BRANCH IS LOCATED IN A MUNICIPAL AREA WITH MORE THAN 50,000 AND NOT MORE THAN 150,000 INHABITANTS; OR

(IV) \$500,000 PLUS A 20 PERCENT SURPLUS IF THE BRANCH IS LOCATED IN A MUNICIPAL AREA WITH MORE THAN 150,000 INHABITANTS.

(C) DEBT INSTRUMENTS.

UNLESS THE LAW PROVIDES OTHERWISE, THE CAPITAL STRUCTURE OF A TRUST COMPANY INCLUDES ITS DEBT INSTRUMENTS ISSUED UNDER §6-146 OF THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from the last two paragraphs of Art. 11, §53, the last two clauses of Art. 11, §61, and, as it relates to trust companies, the last paragraph of Art. 11, §70.

In subsection (a)(ii) and (iii) of this section, the phrase "not more than" is substituted for "less than" to correct a gap which occurs in a municipal area with a population of exactly 100,000 or exactly 250,000 inhabitants.

In subsection (b) of this section, the phrase "municipal area of its main office" is substituted for the phrase "city, town, or village in which it is now located," to avoid confusion if the trust company has extant branches and to conform with the requirements for establishment of branches by a savings institution. The term "municipal area" is defined in Title 1 of this article.